

Tereos Commodities Sugar organisation

Over the past years, Tereos Commodities Sugar (TCS) has developed into a stable and established player in both white and raw sugar markets. The team has built a credible entity which will be a sustainable platform for the years to come. It has now reached a size and stage of its growth that allow us to take its development to the next level.

The following organisation changes take effective today:

- **Alex Leite** is appointed TCS Director and will be based in Geneva. Alex will provide overall leadership to Tereos Commodities.

Within the new organization, there will be a clear distinction between the raw and white sugar activities based in Geneva:

- **Omar Al-Dahhan** is appointed as Raw Sugar Lead. He will focus on execution of export strategy via the integrated logistical platform VLI and setting up the optimal portfolio around our origination/elevation volumes.
- **Pat Dean** is appointed as White Sugar Lead. Pat has chosen to apply his experience exclusively on commercial matters and will lead the white sugar initiative. He will focus on optimising our inhouse (Brazil and Europe) flows and determining our African & distribution strategy.

Our TCS activities in Brazil in charge of raw and white sugar activities will report directly into our offices in Geneva.

Marcelo Escorel has decided to pursue other career interests. The general management of Tereos would like to thank him for his involvement in the creation and development of TC.

About Tereos

The long-term vision of Tereos is the processing of agricultural raw materials and the development of quality food products. Tereos is a leader in the sugar, alcohol and starch markets. The Group's commitments to society and the environment contribute to the company's performance in the long term while strengthening its contribution as a responsible player. The cooperative group Tereos is a union of more than 12,000 farmers and has recognized know-how in the processing of beet, sugarcane and cereals. Through 49 industrial sites, a presence in 17 countries and the commitment of its 25,000 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2017/18, the Group achieved a €5 bn turnover.

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