

## Press release

Paris, November 4, 2019

**Tereos announces new positions for Olivier Leducq and David Sergent as respectively lead of Sugar Europe Operations and lead of Cooperative Associates Department.**

**As part of its Ambitions 2022 transformation plan, Tereos wishes to launch in next few months initiatives aimed at providing greater perspectives for its cooperative partners. These achievements will enable the Group to take a new step in the agronomic support of its Cooperative Associates and, more generally, strengthen its position on all major agricultural issues.**

It is in this context that Tereos wished to entrust David Sergent with the responsibility of its Cooperative Associates department. This scope includes all Tereos teams in contact with service of cooperative Associates, on agricultural, agronomic and logistical issues.

David Sergent, 40, comes from a family of farmers in the Marne region. Based at our Europe Campus in Moussy-le-Vieux, he held various positions in relation with the cooperative Associates for 15 years at Tereos. Until now he was Director of Membership Relations and cooperative life.

David's mission will be to continue and amplify the actions undertaken to develop solutions for growers and the company in terms of sustainability, innovation and development of new technologies at the service of the agronomic council and the agricultural competitiveness and logistics. In 2019, Tereos achieved its first campaign organic beet production in France and continued its efforts in the field of positive agriculture. It has also innovated by testing new logistic technologies enabling it to optimize its beet supply flows.

David will also have a mission to work on strengthening the proximity of Tereos with its cooperative Associates and agricultural representatives in coherence with its 6 regions and the 9 factories of Tereos Sugar France.

Tereos also wished to entrust Olivier Leducq with the responsibility of all its sugar activities in Europe. Responsible for the Tereos Sugar France activity since January 2015, Olivier Leducq has also been responsible since February 2019 for sugar activities managed by Tereos in Western Europe (France and United Kingdom). In his role, Olivier notably successfully led the ramp-up of sugar production and alcohol, as well as the launch of the 2022 Ambitions competitiveness program in France.

Olivier Leducq will now be responsible for all sugar operations Tereos, Eastern Europe included (Czech Republic, Romania). His mission will be in particular to drive the further development of our activities (industrial investment of our site of Connantre in particular), to launch the Ambitions 2022 program on Eastern Europe and the Tereos plan for new technologies at the concerned industrial sites.

Yves Belegaud, who was previously in charge of the upstream Cooperative Associates operations and monitoring of sugar activities in Eastern Europe, is leaving Tereos to give a new direction to its career.