

Press release

Paris, February 18, 2020

Tereos signs sugar donation agreement with the Fédération Française des Banques Alimentaires (French Federation of Food Banks – FFBA)

On Tuesday, February 18 at the Tereos campus in Moussy-le-Vieux (France), Olivier Leducq (Director of Tereos Sugar Europe) signed an agreement with Jacques Bailet (President of the French Federation of Food Banks – FFBA) to donate 25 tons of sugar annually. This is a deeply meaningful solidarity-based initiative that contributes to strengthen a lasting partnership and marks Tereos' daily commitment to combat food insecurity by working as closely as possible with local communities.

Formalizing a winning partnership

The agreement signed between Tereos and Banques Alimentaires (a French food bank organization) concerns an annual sugar donation of 25 tons, which will cover 5% of the organization's annual sugar requirements. This significant volume will either be used to support local associations to prepare meals for the most deprived families or be distributed as essential food staples.

The objective of this partnership is twofold. It is designed to provide a more precise framework for the national coordination of all the donations made by Tereos' sugar factories to Banques Alimentaires. It also doubles the annual volume of sugar currently distributed to local associations.

"This deeply meaningful partnership strengthens Tereos' commitment as a Group that helps to economically support the regions in which it operates through its strong local presence. As a local player that puts sustainable development at the heart of its daily activities, our ambition is to provide long-term support to local communities," says Olivier Leducq, Director of Tereos Sugar Europe.

"Tereos' donations will work well alongside the products that we already distribute to our partner associations. We are delighted to be entering this new partnership as these are definitely essential products that are largely missing from our daily collections made at large-scale distributors," explains Jacques Bailet, President of the French Federation of Food Banks (FFBA).

Tereos encourages involvement in solidarity projects

This partnership consolidates the work that Tereos has already been carrying out with Banques Alimentaires for several years. For example, employees receiving sugar packages from the Group at Christmas time are invited to donate all or part of it to Banques Alimentaires. For the third edition of this initiative, which ended in February 2020, more than two tons of sugar were donated. This will be added to the 25 tons promised under the donation agreement.

Since 2017, the Group has also been committed to contribute to the UN's "Zero Hunger" Sustainable Development Goal, which aims to eliminate hunger, ensure food security, improve nutrition and promote sustainable agriculture.

To strengthen its partnership, Tereos also encourages all of its employees to get involved in a solidarity-based movement by participating in Banques Alimentaires' National Collection, which involves collecting donations of non-perishable food from shops. Through their donations and aid tailored to different individuals' situations, Tereos Group and its employees are proud to offer long-term solutions and to continuously improve their commitment in the regions where they operate.

France's largest food aid network

Banques Alimentaires has been the largest food aid network in France for over 35 years. Through the network, 5,400 local associations are able to distribute goods to the most deprived families in France and its territories, and to prepare meals for vulnerable or isolated people. They strive to provide a diverse array of donated items, with a constant focus on nutritional balance. Their work is rooted in the values of charity, donating, sharing and volunteering, all the while fighting against food waste.

About Tereos

The long-term vision of Tereos is the processing of agricultural raw materials and the development of quality food products. Tereos is a leader in the sugar, alcohol and starch markets. The Group's commitments to society and the environment contribute to the company's performance in the long term while strengthening its contribution as a responsible player. The cooperative group Tereos is a union of more than 12,000 farmers and has recognized know-how in the processing of beet, sugarcane, cereals, and potatoes. Through 47 industrial sites, a presence in 18 countries and the commitment of its 26,000 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2018-19, the Group achieved a €4.4 bn turnover.

About Banques Alimentaires

Created in 1984, Banques Alimentaires has been fighting against food insecurity and food waste for 35 years. With 108 branches, Banques Alimentaires is the largest national food aid network in France, It collects nearly 113,000 tons of food items across France and its overseas territories every year from large-scale distributors, the agri-food industry, growers and the general public, and is also assisted by the European Union and the French government. Thanks to the daily commitment of over 6,500 volunteers and 500 employees spread across France and its territories, it then distributes the donations to a network of 5,400 associations and Centre Communaux d'Action Sociale (French Communal Centre for Social Action – CCAS) partners.

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