

Tereos announces its intent to gather its commodity activities on a single location in France.

As part of its new strategic plan unveiled on June 2, 2021, Tereos announces, to date, its intent to bring together its commodity activities based in Switzerland and France on a single site with the purpose of improving synergies with the rest of the Group.

The activities based in the Geneva (Switzerland) office should thus join the commodities activities based in France, in Moussy-le-Vieux (north of Paris, near Charles de Gaulle airport).

This project is expected to take place during the fiscal year 2021-22

About Tereos – www.tereos.com

With a long-term vision of valuing agricultural raw materials and developing quality products for the food, pharmaceuticals, and renewable energy sectors, Tereos is a leader in the sugar, alcohol and starch markets. The Group's commitments to society and the environment contribute to the company's performance in the long term while strengthening its contribution as a responsible player. The cooperative group Tereos is a union of more than 12,000 Cooperative members and has recognized know-how in the processing of beet, sugarcane, cereals, and potatoes. Through 48 industrial sites, a presence in 18 countries and the commitment of its 23,000 employees, Tereos supports its customers close to their markets with a broad and complementary range of products. In 2020/21, the Group posted €4.3 bn turnover.

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