

TEREOS SCA**UPDATE ON CURRENT TRADING****FRANCE — January 10, 2022.**

Tereos SCA (“Tereos”) today provides an update on current trading.

Trading Update

For the two-month period ended November 30, 2021, we recorded Adjusted EBITDA of €173.0 million, which represented our highest Adjusted EBITDA for a two-month period since March 2017 and an increase of €64.2 million compared to the two-month period ended November 30, 2020.

For the eight-month period ended November 30, 2021, we recorded Adjusted EBITDA of €373.4 million, compared to Adjusted EBITDA of €346.2 million for the eight-month period ended November 30, 2020.

Our results for the two-month period ended November 30, 2021 were supported by a solid increase in sales in our Sugar & Renewables Europe and Starch, Sweeteners & Renewables segments, while our Sugar & Renewables International segment continued to be impacted by the reduced 2021/2022 crop season in Brazil. Prices continue to show an improving trend compared to previous quarters, which is attributable to our new commercial strategy implemented in the course of the summer coupled with a positive ethanol market momentum.

For the two-month period ended November 30, 2021, our revenue was €901.5 million, an increase of €108.3 million, or 13.6%, compared to a revenue of €793.2 million for the two-month period ended November 30, 2020. At constant exchange rates, revenue increased by 12.5% in the two-month period ended November 30, 2021, compared to the same period of 2020.

As of November 30, 2021, our net debt was €2,630.7 million, an increase of €262.8 million, or 11.1%, compared to €2,367.9 million as of September 30, 2021. Our net debt as of November 30, 2021 increased by €97.3 million compared to our net debt as of March 31, 2021, mainly reflecting the variation on working capital in our sugar operations in Europe.

Tereos has uploaded to its website www.tereos.com a document with further information.

Enquiries**Tereos**

Investor relations

Tel: 01 55 37 36 84

E-mail: tereos-investorrelations@tereos.com

This announcement contains inside information within the meaning of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse.

The unaudited preliminary financial results for the periods presented above are derived from Tereos' accounting records and are the responsibility of Tereos' management. This information has not been audited, reviewed, examined, compiled, nor have any agreed-upon procedures been applied by PricewaterhouseCoopers Audit and Ernst & Young Audit, Tereos' independent auditors, with respect thereto. Accordingly, PricewaterhouseCoopers Audit and Ernst & Young Audit do not express an opinion or any other form for assurance with respect thereto. The reports of PricewaterhouseCoopers Audit and Ernst & Young Audit relate to Tereos' previously issued consolidated financial statements. It does not extend to the unaudited preliminary financial results for the periods presented in this announcement and should not be read to do so. You should not place undue reliance on such unaudited preliminary financial results. Tereos' preliminary unaudited financial results are based upon a number

of assumptions and judgments that are subject to inherent uncertainties and are subject to change and are not intended to be a comprehensive statement of our financial or operational results for the periods presented. Although Tereos believes the management estimates and unaudited preliminary financial information and the assumptions on which they are based to be reasonable, Tereos' preliminary financial results are subject to change, and are not intended to be a comprehensive statement of its financial or operational results for the periods presented above.

Forward-looking statements

This press release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding Tereos' or its affiliates' intentions, beliefs or current expectations concerning, among other things, Tereos' or its affiliates' results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Tereos' or its affiliates' actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this press release. In addition, even if Tereos' or its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements and information contained in this announcement are made as of the date hereof and Tereos undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.