

Tereos successfully completes debt capital markets transaction

Issuance of €300 million Senior Notes due 2030

Tereos SCA (“Tereos”) today announces the completion of the offering and issuance of the new €300 million 5.875% senior notes due 2030 (the “Notes”), whose pricing was announced on June 11, 2024.

The gross proceeds from the offering will be used by Tereos to partially refinance its existing notes due 2025 when they are repayable at par (or before) and to pay costs, fees and expenses in connection with the offering and any accrued and unpaid interest due under the indebtedness to be repaid with the proceeds of the offering.

The success of this transaction underlines the group’s strong recent results and the active management of its debt structure.

The strategy implemented by the management team over the last three years has continued to deliver the expected results, contributing to the strong and continuous improvement in profitability. After a series of refinancing operations and rating upgrades from both S&P and Fitch, Tereos has today concluded a fourth successful issuance since 2021, an outcome that demonstrates the investor confidence in the group’s governance and its strategy during the period.

Cautionary statement

The Notes were offered only to qualified institutional buyers pursuant to Rule 144A and outside the United States pursuant to Regulation S under the U.S. Securities Act of 1933, as amended (the “Securities Act”). The Notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.

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Forward-looking statements

This press release may include forward-looking statements. These forward- looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding Tereos’ or its affiliates’ intentions, beliefs or current expectations concerning, among other things, Tereos’ or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that Tereos’ or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward- looking statements contained in this press release. In addition, even if Tereos’ or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.

The forward-looking statements and information contained in this announcement are made as of the date hereof and Tereos undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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